



**SVP GLOBAL TEXTILES LIMITED**

(Formerly known as SVP Global Ventures Limited)

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**Date: April 21, 2022**

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400 001 Fax No.: 022 22722041 Company Code: 505590	The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C- 1, Block-G, Sandra- Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 022-26598237/38 Company Code: SVPGLOB
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**Sub: Media Release**

Dear Sir/ Madam,

Please find enclosed media release by the Company, titled “**SVP Global Textiles Ltd gets Technical Textiles Expansion Approved under Govt’s PLI Scheme**”.

This is for your information and dissemination on your website.

Thanking you,

**Yours faithfully,  
For SVP Global Textiles Limited**

A handwritten signature in black ink, appearing to read 'Navita', is written over a light blue grid background.

**Navita Sharma  
Company Secretary**

**Encl: As above**

## **SVP Global Textiles Ltd gets Technical Textiles Expansion Approved under Govt's PLI Scheme**

**Mumbai, 21 Apr 2022:** SVP Global Textiles Ltd is pleased to share an update of the business about its ventures into Technical Textiles segment. The Company is one of largest manufacturer of compact cotton yarn and has been reporting consistent growth and financial performance. The Company has reported EBITA of Rs 94.66 Crs ( 23.27% margins) and PAT of Rs 40.23 Crs (10.14% margins) in last Quarter.

The Company had declared its intension to invest approximately Rs. 100 crore to set up a green-field facility for technical textiles. **We are pleased to inform that the proposal has been approved by the Ministry of Textiles under its Production Linked Incentive (PLI) Scheme notified on 14 Apr 22.**

The facility is planned to be set up at our existing plant location at Jhalawar, Rajasthan where all basic infrastructure is available. The plant is planned to be set up in 12 to 15 months and expected to generate an annual turnover of approximately Rs 200 crs. The Company plans to manufacture protective uniforms and functional garments, medical textile, mobiltech, hometech, anti-odour and antibacterial knitted fabric for sports, medical and cosmetic uses in apparel sector.

**Commenting on the company performance, Maj Gen (Dr) OP Gulia, SM, VSM (retd) CEO** said, " We are very thankful to the Govt of India for taking this initiative to provide requisite flip to the Textile Industry specially the Technical Textiles which is the next level in textiles sector. SVP Global is better equipped to undertake the Technical Textiles manufacturing due to its manufacturing and technology edge enabled by Artificial Intelligence and IOT capabilities.